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***The European Tech Tour Association Invests in Europe's Electronics with the
ETT Semiconductor Summit
Call for 2008 Applications – Deadline September 15, 2008***

Geneva, July 8, 2008 – The European Tech Tour Association today announced the launch of the ETT Semiconductor Summit 2008, a sector-specific event focused on bringing together Europe's most innovative semiconductor and microelectronics start-ups with leading venture capitalists and senior industry professionals. Selected companies will present to an international delegation of more than 100 influential investors, technology industry leaders, service providers and academics, offering participants the opportunity to network, develop partnerships and potentially generate financing. Semiconductor start-up submissions for the event, which will be held 4-5 November in Montreux, Switzerland, are now being accepted and potential applicants should register online before September 15 at www.techtour.com.

The event, sponsored by Audemars Piguet, Capital-E, Doughty Hanson, Endeavour Vision, GIMV, IBM, Intel Capital, Jefferies Broadview, Northzone Ventures, Sofinnova Partners, Synopsys, WeberShandwick and Wellington Partners is open to companies in all stages of development including seed, start-up, expansion and pre-IPO that are active in segments across the market including Wireless, Networking, multi-media, Optical components, sensors, Silicon and packaging technology, Semi manufacturing Equipment, design services EDA, hardware virtualization, micro controllers, power management.

Alain Fanet, President of the Semiconductor Summit 2008, said: "This year, the Semiconductors Summit will continue its tradition of being a high-level get-together - financial/corporate/entrepreneurs event selecting the top 25+ most promising European semi high-tech start-ups. In the current economic context, within a constant market changes European high-tech entrepreneurs are facing new market challenges but also new opportunities to drive their companies to success. This event contributes to reward them, while producing for the Semiconductors Ventures Community, one of the most productive uses of their time out there."

Companies based or incubated in Europe, Israel and Russia are eligible to participate, and a company profile, latest business plan and draft presentation must be submitted together with the online registration form. Each registration will be reviewed by two members of the selection committee, comprised of 20 senior-level business leaders from various backgrounds (see below). Based on those reviews the Selection Committee will identify the 25-30 most promising companies, and the finalists will be notified by early October.

The selection Committee for the ETT Semiconductor Summit :

Alain Fanet, Novlog, Coresonic, Arteris, France

Dominique Pitteloud, Endeavour Vision, Switzerland

Thierry Pollet, Alcatel Lucent

Alex Brabers, GIMV, Belgium

Gordon Failey, IBM Microelectronic, Switzerland

John Flynn, ACT Venture Capital, Ireland

Soren Hein, Dougty Hanson, Germany

Bruce B. Huber, Jefferies, UK

Nicolas Landrin, I-Source Gestion, France

Bart Markus, Wellington Partners, Germany

Yifat Oron, Vertex Venture Capital

Stuart Paterson, Scottish Equity Partners, Scotland

Jean Schmitt, Sofinnova Partners, France

Paul Schoukroun, Synopsys, France

Bjorn Stray, Northzone, Norway

Heiko Von Dewitz, Intel Capital, Germany

Marc Wachsmuth, Capital-E, Belgium

Benefits for finalists

The 25-30 finalists will each have a twenty minute slot to present their business plans to sixty senior partners, vice presidents and CEOs from the global venture capital and technology industry and receive their advice and feedback. In addition, they will benefit from:

- Extensive networking with the sixty representatives
- Networking with up to 300 professionals from the local technology and venture capital community
- Local and international media exposure
- Potential opportunities to secure funding

Dominique Pitteloud, Vice President of the ETT semiconductor Summit said, "Even so the sector will continue to though structural changes, we see continue growth and innovation from Europe as the region benefit from strong research and is well positioned in industry sector such as automotive, wireless and energy efficiencies. With the collaborative effort of the European Tech Tour selection

committee, we expect to find some of the next generation game changing start-up as was the case with ARM is processor architecture or CRS in short range radio.”

About European Tech Tour

The European Tech Tour Association (ETT) was founded by Sven Lingjaerde in Switzerland in 1998 and has successfully organised 28 Tech Tours across Europe and Israel, Russia and India, since its inception ten years ago. In response to the growing interest to visit emerging technology companies in various European regions, the ETT is an independent organisation composed of key contributors to the high-technology industry.

Focused on the global expansion of emerging companies with a high index of growth, the European Tech Tour Association's main objective is to provide independent leading platforms designed to identify and support the emerging companies with the necessary potential to impact in the technological global scenario. The association recognises that the European continued prosperity lies in its ability to transform today's innovative projects into tomorrow's global technology leaders.

For further information, please go to www.techtour.com

Thanks to the Tech Tour sponsors for their generous support:

